

Finley Returned Soldiers Club



2016 Annual Report



FINLEY RETURNED SOLDIERS CLUB LIMITED

ACN 001 050 246

FORTY - FIFTH ANNUAL

GENERAL MEETING

Notice is hereby given that the Forty - fourth Annual General Meeting of Members will be held in the Club Rooms on Wednesday, 15 March 2017 at 7.30 pm.

BUSINESS

1. To confirm the minutes of the Annual General Meeting of the Finley Returned Soldiers Club Limited held on 9 March 2016.
2. To receive and consider the reports of the Board.
3. To receive and consider the Balance Sheet, Income Statement, Statement of Recognised Income and Expenditure and the Report of the Auditors.
4. To elect the board for the ensuing year.
5. Other Annual Resolutions.

By order of the Board

R.R. Haynes

FINLEY RETURNED SOLDIERS CLUB LIMITED

ACN 001 050 246

OFFICE BEARERS 2016

AS AT 31 DECEMBER 2016

President:	R R Haynes
Vice President:	T M Thomas
Honorary Treasurer:	I White

DIRECTORS

C Bodycoat	J Hand
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Solicitors:	Lumleys
Auditors:	Goulburn Murray Audit Services

LAST POST FOR 2016

We will remember them...



**TREVOR HENDY
ELIZABETH MALONE
CHRISTINE WASTLE
ETHEL MAHER
TERRY WHELAN
KEVIN LAWRENCE MARANTELLI
LOIS HARLEY
JIM COCKAYNE
MR BRIAN ST CLAIRE
GWEN WALSH
JACQUELINE MILLER
GLORIA WILLIAMS
DOUGLAS WASTLE
FRANK MATHESON**



FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
REPORT OF DIRECTORS

Your directors present their report on the Company for the financial year ended 31 December 2016.

The names of directors in office at any time during or since the end of the year are:

Kevin Lawrence MARANTELLI (deceased)	Cheryl BODYCOAT
Therese Marie THOMAS	Robert Ronald HAYNES
Ian WHITE	John HAND

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of secretary at the end of the financial year.

Sharen Jennifer Parmley

Sharen has worked for the Finley Returned Soldiers Club Limited for 31 years, performing all company Secretarial duties as required. Sharen was appointed Secretary during 2012.

Principal Activities

The principal activities of the company during the financial year were a Licensed Club and the provision of amenities for its members.

- No significant change in the nature of these activities occurred during the year.
- No significant changes in the company's state of affairs occurred during the financial year.

Operating Results

The profit of the company for the financial year after providing for income tax amounted to \$112,433.

Dividends Paid or Recommended

No dividends were declared by the company as the company is limited by guarantee and cannot distribute dividends by virtue of the provisions of its Memorandum of Association.

Review of Operations

A review of the operations of the company during the financial year and the results of those operations show that over the past twelve months, revenue from poker machines have increased, revenue from the bar have decreased and catering sales have decreased from the previous year's trading.

Significant Changes in State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No significant events after balance sheet date.

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
REPORT OF DIRECTORS

Future Developments

Likely developments in the operation of the economic entity are general upgrading of club equipment and facilities.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Options

No options have been granted as the company is limited by guarantee and cannot issue options by virtue of the provisions of its Memorandum of Association.

Information on Directors

THERESE MARIE THOMAS	First elected to the Board 2003. Serving a total of 14 years as Director. Currently Vice President.
KEVIN LAWRENCE MARANTELLI	Deceased.
ROBERT RONALD HAYNES	First elected to the Board 2006. Serving a total of 11 years as Director. Currently President.
IAN WHITE	First elected to the Board 2010. Serving a total of 7 years as Director. Currently Honorary Treasurer.
CHERYL BODYCOAT	First elected to the Board 2012. Serving a total of 5 years as Director.
JOHN HAND	First elected to the Board 2015. Serving a total of 2 years as Director.

FINLEY RETURNED SOLDIERS CLUB LIMITED

ACN 001 050 246

REPORT OF DIRECTORS

Meetings of Directors

During the financial year, 12 meetings of Directors were held. Attendances were:

	Directors Meetings	
	Number Eligible to Attend	Number Attended
R R Haynes	12	11
I White	12	12
K L Marantelli	12	10
T M Thomas	12	11
C Bodycoat	12	9
J Hand	12	12

Number of Members

Honorary Members	3
KA Brain	
Father M Cruickshank	
HD Magill	
Members	
1 Year	1126
2 Year	341
3 Year	<u>44</u>
	<u>1511</u>

Indemnifying Officers or Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of the Entity

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2016 has been received and can be found on the following page to the directors' report.

Signed in accordance with a resolution of the Directors.

Director:



R R Haynes

Dated this 30th day of January 2017

FINLEY RETURNED SOLDIERS CLUB LIMITED

ACN 001 050 246

REPORT OF DIRECTORS

AUDITOR'S INDEPENDENCE DECLARATION UNDER 307C OF THE CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2016 there has been:

- i. no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Adam N Purtil – Registered Company Auditor No. 419507

GOULBURN MURRAY AUDIT SERVICES

Dated 8/2/17

56 Denison Street
Finley, NSW, 2713



Presidents Report 2016

It gives me great pleasure to present my report for the year ending 31st December, 2016

Your Club has generated a trading profit for the year of \$112,433.00

We have continued to provide ongoing support to local sport and community groups of \$49,745 plus in kind support. This level of community support can only continue to be provided as long as the club remains profitable and continues to be supported by you the members.

During the year we replaced the outdoor furniture, replaced all the main club area lighting with more energy efficient led lights, installed the Shade Sail Parking for members and patrons comfort, replaced the hot water unit, reupholstered all the Bistro chairs, installed DNA Guardian to further enhance the clubs security. We also completed the renovation of the rental house in Dawe Avenue.

We were very excited to learn that we are the custodians of a Lone Pine tree that originates from a cone sent home from Gallipoli by an Australian Soldier and is from the Aleppo Pine (*Pinus halapensis*) that stands 20 meters tall at the Australian War Memorial. Our tree was planted by Bob and Amy Barnes in 1964. Thank you John Hand for your time spent researching the tree and what a great outcome. This Anzac Day the Lone Pine will have a plaque erected and will be unveiled by special guests.

Our Annual General Meeting will be held Wednesday 15th March, 17. Nomination forms for the Board of Directors of Finley RSC will be available as well as pre nomination kits from Monday the 20th February, 2017. ***It is important to note that as of the 1st July 2013 it is a requirement of the registered clubs act for all new directors to complete two mandatory training courses "Director Foundation & Management Collaboration" & "Finance for Club Boards" within 12 months of being elected.***

To the Executive and Committee members of the subsidiary clubs, I wish to thank you for your time and effort you have given to ensure the smooth running of these clubs.

To those members who have suffered illness or bereavement during the year, please accept the Board and Management's sincere condolences.

Thanks must go to General Manager Sharen Parmley, her management team and staff for their ongoing dedication and commitment to the club, members and guests.

Finally to the member's thank you for your support and patronage throughout the year, clubs are nothing without their member's, best wishes and good health for the year ahead.

Robert Haynes

President 

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
INCOME STATEMENT
FOR YEAR ENDED 31ST DECEMBER 2016

	<u>2016</u>	<u>2015</u>
<u>BAR TRADING</u>		
Sales	491494	472021
<u>Less: Cost of Goods Sold</u>		
Stock at Beginning	14789	14643
Purchases	<u>173419</u>	<u>166476</u>
	188208	181119
Less: Stock at Close	<u>14995</u>	<u>14789</u>
Cost of Goods Sold	<u>173213</u>	<u>166330</u>
GROSS PROFIT from Bar Trading	318281	305691
<u>CATERING TRADING</u>		
Sales	350764	386862
<u>Less: Cost of Goods Sold</u>		
Stock at Beginning	7041	9645
Purchases	<u>117865</u>	<u>136150</u>
	124906	145795
Less: Stock at Close	<u>6450</u>	<u>7041</u>
Cost of Goods Sold	<u>118456</u>	<u>138754</u>
GROSS PROFIT from Catering Trading	232308	248108
POKER MACHINE RECEIPTS	<u>1273428</u>	<u>1257481</u>
HOUSE TRADING INCOME	1824017	1811280
<u>DEDUCT</u>		
Freight and Cartage	3978	3700
Depreciation - Poker Machines	138341	133538
Maintenance - Poker Machines	15600	20068
Bonus Prizes - Poker Machines	14645	12748
Printing & Stationery - Poker Machines	1856	2188
Data Monitoring – Poker Machines	22065	21481
State Link Commission	-	-
Lease Charges – Poker Machines	-	-
Systems Support – Poker Machines	10235	7925
Licensing Fees – Poker Machines	1177	1164
Maintenance – Bar	4510	7066
Replacements – Bar	1039	951
Promotions – Bar	12242	11794
House Wages	292359	296383
Catering Wages	193105	178693
House Super	26467	25869
Catering Super	<u>17881</u>	<u>16725</u>
	<u>755500</u>	<u>740293</u>
GROSS PROFIT FROM HOUSE TRADING	1068517	1070987

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
INCOME STATEMENT
FOR YEAR ENDED 31ST DECEMBER 2016

	<u>2016</u>	<u>2015</u>
<u>OTHER INCOME</u>		
Subscriptions	12887	12863
Squash	2763	1172
Rent	26700	27800
Interest	1042	1161
Keno	58364	42663
TAB	8889	11265
ATM Commission	9217	8141
Cigarette Commission	270	276
Poker Machine GST Offset	17180	17180
Vending Machine Income	1070	1533
Room Hire	22296	20802
Donation from Bowls Club	965	-
Profit on Sale of Assets	21827	37000
Sky Channel Rebate	6022	6000
Insurance Recoveries	-	41637
Bowls	1565	7725
Ticket Income	1882	6091
Training Incentive	<u>2000</u>	<u>-</u>
TOTAL OTHER INCOME	<u>194939</u>	<u>243309</u>
 INCOME TRANSFERRED	 <u>1263456</u>	 <u>1314296</u>

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
INCOME STATEMENT
FOR YEAR ENDED 31ST DECEMBER 2016

	Note	<u>2016</u>	<u>2015</u>
TOTAL INCOME Brought Forward		1263456	1314296
Less: <u>EXPENSES</u>			
Advertising		13710	11332
Advertising - Catering		-	239
Audit Fees	4	16993	14662
Bank Fees		5022	5307
Bingo Expenses		3694	2234
Cleaning/Laundry		20254	14602
Cleaning/Laundry - Catering		2996	2439
Club Promotion		44508	44200
Computer Costs		14007	18578
Courtesy Vehicle Costs		8419	6538
Depreciation		74531	73648
Donations		49745	39621
Fuel, Light and Power		72589	85034
Freight & Cartage		202	226
Insurance		48368	53296
Interest Paid		34	1687
Keno Expenses		6256	5834
Legal Fees		878	357
Licence Fees		5308	3424
Loss on Disposal of Assets		1569	7616
Members Amenities / Raffles		22561	15054
Payroll Tax		10350	8158
Poker Machine Tax LAB		112240	114317
Postage		3108	2638
Printing & Stationary		7919	7569
Printing & Stationary - Bowls		-	163
Rates		22926	23140
Replacement and Maintenance - General		35679	33166
Replacement and Maintenance - Catering		7212	4954
Replacement and Maintenance - Gardens and Grounds		14665	11045
Replacement and Maintenance – Rental Properties		405	493
Security Services		3116	1131
Sky Channel		16123	16395
Social & Entertainment		10458	14097
Staff Uniforms & Amenities		16378	15053
Staff & Directors' Training		10335	12730
Staff Procurement – General		1052	-
Staff Procurement – Catering		-	1642
Staff Training – Catering		342	483
Superannuation		34287	44610

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2016

	Note	<u>2016</u>	<u>2015</u>
TAB		6408	10712
Telephone		8241	7549
Travelling Expenses		1840	4833
Tournament Expenses – Bowls		5050	11103
Wages		<u>411245</u>	<u>408215</u>
TOTAL EXPENSES		<u>1151023</u>	<u>1160124</u>
 Profit/(Loss) before Income Tax Expense		 112433	 154172
Income Tax Expense		<u>—</u>	<u>—</u>
Profit/(Loss) for the Period		<u>\$112433</u>	<u>\$154172</u>

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
BALANCE SHEET
AS AT 31ST DECEMBER 2016

	<u>NOTE</u>	<u>2016</u>	<u>2015</u>
CURRENT ASSETS			
Cash assets	5	203480	170790
Accounts Receivable	6	1857	3461
Inventories	7	21445	21830
Other	8	<u>27741</u>	<u>12131</u>
TOTAL CURRENT ASSETS		<u>254523</u>	<u>208212</u>
 NON CURRENT ASSETS			
Property Plant and Equipment	9	<u>1758020</u>	<u>1738455</u>
TOTAL NON CURRENT ASSETS		<u>1758020</u>	<u>1738455</u>
 TOTAL ASSETS		<u>2012543</u>	<u>1946667</u>
 CURRENT LIABILITIES			
Accounts Payable	10	176463	153138
Taxation Liabilities	11	25834	30573
Interest Bearing Liabilities	12	2994	-
Non-Interest Bearing Liabilities	13	14246	79453
Provisions	14	109646	98329
Other	15	<u>7260</u>	<u>7260</u>
TOTAL CURRENT LIABILITIES		<u>336443</u>	<u>368753</u>
 NON-CURRENT LIABILITIES			
Interest Bearing Liabilities	12	-	-
Non-Interest Bearing Liabilities	13	<u>2857</u>	<u>17104</u>
TOTAL NON-CURRENT LIABILITIES		<u>2857</u>	<u>17104</u>
 TOTAL LIABILITIES		<u>339300</u>	<u>385857</u>
 NET ASSETS		<u>1673243</u>	<u>1560810</u>
 <u>MEMBERS' FUNDS</u>			
Retained Profits		<u>1673243</u>	<u>1560810</u>
TOTAL MEMBERS' FUNDS		<u>1673243</u>	<u>1560810</u>

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
STATEMENT OF RECOGNISED INCOME AND EXPENDITURE

	Issued Capital	Retained Earnings	Other Reserves	Total
At 1 January 2015	0	1406638	0	1406638
Profit for the year		<u>154172</u>	<u>0</u>	<u>154172</u>
At 31 December 2015	0	1560810	0	1560810
Profit for the year		<u>112433</u>		<u>112433</u>
At 31 December 2016	<u>0</u>	<u>1673243</u>	<u>0</u>	<u>1673243</u>

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
CASHFLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2016

	Note	<u>2016</u>	<u>2015</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from Customers & Members		2410809	2452906
Payments to Suppliers and Employees		(2052871)	(2015409)
Interest Received		1042	1161
Commissions Received		76740	68345
Rent Received		26700	27800
Interest Paid		(34)	(1687)
Goods & Service Tax Paid		<u>(141058)</u>	<u>(137500)</u>
Net Cash provided by Operating Activities	19(b)	<u>321328</u>	<u>395616</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Payment for Property, Plant & Equipment		(253516)	(304085)
Proceeds from Sale Plant & Equipment		<u>41337</u>	<u>56813</u>
Net Cash used in Investing Activities		<u>(212179)</u>	<u>(247272)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Proceeds from borrowings		0	0
Repayment of borrowings		<u>(79453)</u>	<u>(122065)</u>
Net Cash used in Financing Activities		<u>(79453)</u>	<u>(122065)</u>
Net increase (decrease) in cash held		29696	26279
Cash as at 1 January, 2016		<u>170790</u>	<u>144511</u>
Cash (Deficit) as at 31 December, 2016	19(a)	<u>200486</u>	<u>170790</u>

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

NOTE: 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose financial report prepared for the sole purpose of distributing the financial report to the members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

Finley Returned Soldiers Club Limited is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The report has been prepared in accordance with the requirements of the Corporations Act 2001, and in accordance with Accounting Standards which include Australian equivalents to International Financial Reporting Standards ('AIFRS') and other authoritative pronouncements of the Australian Accounting Standards Board and UIG Interpretations as selected. Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

AASB 101: Presentation of Financial Statements;

AASB 107: Cash Flow Statements;

AASB 108 Accounting policies, changes in Accounting Estimates and Errors;

AASB 110: Events after the Balance Sheet Date;

AASB 1004: Contributions;

AASB 1031: Materiality;

AASB 1048: Interpretation and Application of Standards.

No other Accounting Standards, Accounting interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

Reporting Basis and Conversions

The financial report has been prepared on an accrual basis and is based on historical cost. It does not take into account changing money values or, except where stated, current valuation of non current assets. Cost is based on the fair values of consideration given in exchange for the asset.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

NOTE: 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(a) Revenue

Revenue from the sale of goods is recognised upon delivery of the goods to the customers

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to the grant revenue relating to the use of those grants for specific purposes it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest Revenue is recognised using the effective rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of services is recognised upon the delivery of the services to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Inventories

Inventories are measured at cost, adjusted where applicable to for any loss of service potential.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, accumulated depreciation.

Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation.

Depreciation

All assets, excluding freehold land, are depreciated on a diminishing basis over their useful lives to the company.

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

NOTE: 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(d) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to Balance Sheet date. Employee benefits expected to be settled within one year together with entitlements arising from wages and salaries, and annual leave which will be settled after one year, have been measured at the amount expected to be paid when the liability is settled plus related on costs. Other employee entitlements payable later than one year have been measured at the net present value.

Contributions are made by the Company to employee superannuation funds and are charged as expenses when incurred.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are net of the amount of GST, except where the amount of GST is not recoverable for the Australian Taxation Office. In this circumstance the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the balance sheet are also shown exclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cashflows.

(f) Contributions

Finley Returned Soldiers Club Limited receives non-reciprocal contributions from the government and other parties for no value or a nominal value. These contributions are recognised at fair value on the date of acquisition upon which time an asset is taken up in the balance sheet and revenue in the income statement.

(g) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefit will result and that outflow can be reliably measured.

NOTE: 2 REMUNERATION OF DIRECTORS

No remuneration is paid to the Directors of the Company as the Company is limited by guarantee and cannot pay remuneration by virtue of the provisions of its Memorandum of Association.

NOTE: 3 INCOME TAX

Taxation is calculated on a formula applicable to visitors only. From 1994 onwards the formula changed to allow for the Australian Taxation Office views on the tax treatment of commission type income. As a result the following taxation payments and provisions were made during the financial year.

<u>2016</u>	<u>2015</u>
Nil	Nil

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

	<u>2016</u>	<u>2015</u>
NOTE: 4 AUDITORS REMUNERATION		
Audit Fees	14850	14420
Other Services	<u>2100</u>	<u>200</u>
	<u>16950</u>	<u>14620</u>
No other benefits were received by the auditors.		
NOTE: 5 CASH		
Cash on Hand	50000	50000
Cash at Bank	<u>153480</u>	<u>120790</u>
	<u>203480</u>	<u>170790</u>
NOTE: 6 ACCOUNTS RECEIVABLE		
Current		
Sundry Debtors	<u>1857</u>	<u>3461</u>
NOTE: 7 INVENTORIES		
Current		
Goods for Resale	<u>21445</u>	<u>21830</u>
NOTE: 8 OTHER CURRENT ASSETS		
Prepayments	<u>27741</u>	<u>12131</u>
NOTE: 9 PROPERTY, PLANT & EQUIPMENT		
Freehold Land and Buildings at Cost	1544736	1531663
Less: Accumulated Depreciation	<u>1025893</u>	<u>995350</u>
	<u>518843</u>	<u>536313</u>
Investment Property at Cost	207617	192772
Less: Accumulated Depreciation	<u>128728</u>	<u>125357</u>
	<u>78889</u>	<u>67415</u>
Plant, Furniture and Fittings at Cost	2377855	2256043
Less: Accumulated Depreciation	<u>1263456</u>	<u>1167206</u>
	<u>1114399</u>	<u>1088837</u>
No 1 Bowling Green at Cost	19677	19677
No 2 Bowling Green at Cost	<u>26212</u>	<u>26212</u>
Total Property Plant and Equipment	<u>1758020</u>	<u>1738454</u>

FINLEY RETURNED SOLDIERS CLUB LIMITED
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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

	<u>2016</u>	<u>2015</u>
NOTE: 10 ACCOUNTS PAYABLE		
Current		
Unsecured Liabilities		
Payables	164996	141065
Subscriptions in Advance	<u>11467</u>	<u>12073</u>
	<u>176463</u>	<u>153138</u>
NOTE: 11 TAXATION LIABILITIES		
Current		
Goods and Services Taxes	7792	12645
Pay As You Go Withholding	<u>18042</u>	<u>17928</u>
	<u>25834</u>	<u>30573</u>
NOTE: 12 INTEREST BEARING LIABILITIES		
Current		
Bank Overdraft	<u>2994</u>	<u>-</u>
	<u>2994</u>	<u>-</u>
NOTE: 13 NON-INTEREST BEARING LIABILITIES		
Current		
Aristocrat No 2	-	19404
Aristocrat System	3647	43762
Aristocrat July 2014	7961	13649
Xerox	<u>2638</u>	<u>2638</u>
	<u>14246</u>	<u>79453</u>
Non-Current		
Aristocrat No 2	-	-
Aristocrat System	-	3647
Aristocrat July 2014	-	7962
Xerox	<u>2857</u>	<u>5495</u>
	<u>2857</u>	<u>17104</u>

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

NOTE: 14 PROVISIONS	<u>2016</u>	<u>2015</u>
Current Employees Entitlements	<u>109646</u>	<u>98329</u>

NOTE: 15 OTHER LIABILITIES

Current Poker Machine GST Offset	<u>7260</u>	<u>7260</u>
-------------------------------------	-------------	-------------

NOTE: 16 CONTINGENT LIABILITY

Nil

NOTE: 17 MEMBER'S GUARANTEE

The Company is limited by guarantee. If the Company is wound up, the memorandum of association states that each member is required to contribute a maximum of \$5.00 each towards meeting any outstanding obligations of the Company. At 31 December 2016 the number of members was 1511 (2015 - 1571).

NOTE: 18 CAPITAL COMMITMENT

The following commitments have been undertaken.

- (i) Nil.

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

	<u>2016</u>	<u>2015</u>
NOTE: 19 CASH FLOW INFORMATION		
(a) Reconciliation of Cash		
For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.		
Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash on hand	<u>200486</u>	<u>170790</u>
	<u>200486</u>	<u>170790</u>
(b) Reconciliation of Net Cash Provided By/Used in Operating Activities To Net Profit		
Net operating profit (loss)	112433	154172
Non cash flows in operating profit:		
Depreciation	212872	208221
Loss on disposal of assets	1569	7616
Profit on sale of assets	(21827)	(37000)
Increase in provisions	11317	26158
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
Decrease in Receivables	1604	172
Decrease in Inventories	385	2458
Increase in Other Assets	(15610)	(826)
Increase in Payables	23324	24348
Decrease in Taxation Liabilities	<u>(4739)</u>	<u>10297</u>
Net cash provided by operating activities	<u>321328</u>	<u>395616</u>

NOTE: 20 COMPANY DETAILS

The registered Office of the Company is:

Finley Returned Soldiers Club Limited
56 Denison Street
FINLEY NSW 2713

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

NOTE: 21 SPECIAL REPORTING REQUIREMENTS

Section 10 (1)(m) of the Registered Clubs Act 1976 and the Registered Clubs Amendment (Accountability) Regulations 2004 requires the club to include the following information in its Annual Report to members:

	<u>2016</u>	<u>2015</u>
(a) (i) Any club director who has a material personal interest in any matter relating to the affairs of the Club.	NIL	NIL
(ii) Any club director or top executive who holds a financial interest in a hotel.	NIL	NIL
(iii) Any club director or top executive who has received gifts from an affiliated body, if any single gift has a value exceeding \$500.00.	NIL	NIL
(iv) Any club director or employee who has received gifts, including money, hospitality or discounts from any person or organisation that has a contract with the Club.	NIL	NIL
(b) Number of employee remuneration packages over \$100,000.	NIL	NIL
(c) Purpose and other detail of overseas travel by a club director employee, secretary or manager of the Club.	NIL	NIL
(d) Loans exceeding \$1,000.00 made to any employee.	NIL	NIL
(e) Any contract for the remuneration of a top executive or any controlled contract entered into by the Club.	NIL	NIL
(f) Any club employee who is a close relative of a club director or top executive.	NIL	NIL
(g) Any amount of \$30000 or more paid to a consultant of the Club.	NIL	NIL
(h) Any amount paid to a consultant of the Club.	NIL	NIL
(i) Any legal settlement made with a director or an employee of the Club as a result of a legal dispute.	NIL	NIL
(j) Any legal fees paid by the Club on behalf of a director or employee.	NIL	NIL
(k) Total amount of profits from gaming machines in the Club during the year ended 31 August of the relevant year.	1,414,209	1,299,872
(l) Amount applied by the Club to community development and support (the CDSE Scheme) during the year ended 31 August of the relevant year.	49745	39621
(m) Core Property	518843	536313
Non-Core Property	78889	67415

The original declarations, disclosures and returns are held in the Secretary's Register and may be inspected by members on written application to the Secretary.

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes:
 - (a) comply with accounting standards as detailed in Note 1 to the financial statements and the Corporations Law: and
 - (b) give a true and fair view of the company's financial position as at 31 December 2016 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:


.....
R R Haynes

Dated this 30th day of January 2017

FINLEY RETURNED SOLDIERS CLUB LIMITED
ACN 001 050 246
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
FINLEY RETURNED SOLDIERS CLUB LIMITED

Scope

We have audited the attached financial report, being a special purpose financial report of Finley Returned Soldiers Club Limited for the year ended 31 December 2016, which comprises the balance sheet as at 31 December 2016, the income statement, statement of recognized income and expenditure, cashflow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Finley Returned Soldiers Club Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

Audit Opinion

In our opinion, the financial report of Finley Returned Services Club Limited is in accordance with:

- (a) the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's financial position as at 31 December 2016 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
 - (ii) complying with Accounting Standards in Australia to the extent described in Note 1 and the *Corporations Regulations 2001*; and
- (b) the *International Reporting Standards* as disclosed in Note 1.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Finley Returned Soldiers Club Ltd. to meet the needs of its members. As a result, the financial report may not be suitable for another purpose.



Adam N Purtil - Registered Company Auditor No. 419507
GOULBURN MURRAY AUDIT SERVICES

Dated this: 8/2/17

56 Denison Street
FINLEY NSW 2713



Bowling Cub Presidents Report 2016-2017

It's my pleasure to submit my mid report for the 2016-2017 year.

We have teams playing in Friday and Saturday pennant; Friday players are having a good year and at the Christmas break are sitting in 5th position on the ladder, with our Division 3 Saturday Pennant 7th and Division 1 holding 5th position.

Congratulations to all players for their support at Club level and pennant.

The big news to date, we now have two new Club Champions, Ladies Karen Peacock notching her first and David Polkinghorne making it his second. Congratulations to you both, a great honour and commiserations to the runners up, Noela and Max.

Most all other club events have been decided and I congratulate you all for competing. We have a busy time coming up in April-May this year. Firstly on April 8th and 9th we are hosting the Edinburgh Shield, hoping we can be as successful as last year where we finished 3rd overall. We also have the Lou Sheehan Pairs set aside on the 7th of April as a warm up for the bowlers. Hopefully we will have visiting bowlers entering again.

The main social function we have coming up on the 20th of May is the joint 50 year celebrations. A committee is currently putting together some high lights to mark this special occasion.

The evening will be a semi formal event with a two course meal, cost of the night has not yet been finalised and an invitation list is being made up for past members. Club members will be required to enter their names on a notice that will be on the Notice Board as time comes closer.

At the time of doing my report some plans have already been made but any member who is able to physically assist please let the committee know.

We then have our Men's Triples on the 26th to 28th of May; again hopefully most things should be ready for this tournament.

So members, with the busy time ahead and to make everything work we need as much support from our members as possible.

To those members who contribute to the success of our club thank you, our committee all have done a great job, our Secretary Karen again has done a wonderful job doing a lot of things not necessarily in her job description, and I thank you very much. Our Treasurer George goes along without fuss and has done an enormous effort again this year. Thank you committee for attendance at meetings, thank you Warren and Yvonne for attending Delegates meetings.

For our wonderful greens many thanks to Warren again, his tireless work is greatly appreciated and to his helpers Jeff and Ron thank you very much.

To all RSC Staff, Bar and Catering thanks to you for all your support, Lita and Mary in front office for everything you do for the bowls section greatly enhances the success of our tournaments.

Our major Sponsor the Finley RSC again thank you for our first class facility, together with the surrounds of the whole club, new parking shades it completes the overall picture of the Club.

Sharen our General Manager who continues to lead the club to a complete package.

To the Bowls members, I encourage you to continue to fully support the club in your social activities. With our Bowls AGM coming up I would employ you to attend and give consideration in nominating for the committee.

Thanking you

Yours Faithfully

M.N.Lewis

FINLEY RS BOWLING CLUB

STATEMENT OF INCOME & EXPENDITURE

5th May 2015 TO 10th May 2016

INCOME		EXPENSES	
Green Fees/Entries/Trade Day	9793.90	Affiliations & Clearances	3305.29
Club clothing	697.00	Tourn't P/Money & Cater	11521.76
Raffles	2778.80	Advert, Printing/Stationary	1435.79
Membership	4290.00	Audit	572.00
Donations	1506.05	Bank Fees	20.00
Interest	4.35	Scooter Batteries	400.00
Rule Book Sales	118.00	Jacks	200.00
Bowls Polisher	187.00	Microphone & speakers	1000.00
Sunday Raffles	3516.00	Sunday Raffles	2600.00
		Club Clothing	1027.40
		Sundry	95.00
Balance Forward		Cash Book Balance	
05/05/2015	<u>17730.69</u>	10/05/2016	<u>18444.55</u>
	<u>40621.79</u>		<u>40621.79</u>

FINLEY RS BOWLING CLUB


STATEMENT BY MEMBERS OF THE BOARD

In the opinion of the Board the accompanying accounts:


1. present fairly the financial position of the Club as at 10 May 2016 and the results of the Club for the year ended on that date.
2. have been prepared and presented in accordance with the basis of accounting described in Note 1 to the financial statements and applicable Australian Accounting Standards.

The statement is made in accordance with a resolution of the Club and is signed for and on behalf of the Club by:

President –


.....

Treasurer –


.....

Dated this 1 day of June 2016



Finley RS Bowling Club
PO Box 117
FINLEY NSW 2713

Report of Factual Findings

We have performed the procedures agreed with you to report factual findings for the purpose of assisting you Finley RS Bowling Club members in assessing, in combination with other information obtained by you, the accuracy of income and expenditure as presented in the profit and loss statements for the 5th May 2015 to 10th May 2016. The procedures performed are detailed in the terms of the engagement letter dated 16th May 2016.

[Management / Those Charged with Governance]'s Responsibility for the Procedures Agreed

[Management / Those Charged with Governance and any intended users' party to the terms of the engagement] are responsible for the adequacy or otherwise of the procedures agreed to be performed by us. You, The Finley RS Bowling Club members are responsible for determining whether the factual findings provided by us, in combination with any other information obtained, provide a reasonable basis for any conclusions which you or other intended users wish to draw on the subject matter.

[Assurance Practitioner's Responsibility]

Our responsibility is to report factual findings obtained from conducting the procedures agreed. We conducted the engagement in accordance with Standard on Related Services ASRS 4400 Agreed-Upon Procedures Engagements to Report Factual Findings. We have complied with ethical requirements equivalent to those applicable to Other Assurance Engagements.

Because the agreed-upon procedures do not constitute either a reasonable or limited assurance engagement in accordance with AUASB standards, we do not express any conclusion and provide no assurance on the income and expense statements of Finley RS Bowling Club. Had we performed additional procedures or had we performed an audit or a review of the income and expenditure statement in accordance with AUASB standards, other matters might have come to our attention that would have been reported to you.

The procedures were performed solely to assist you in evaluating the accuracy of the income and expenditure statements. The procedures performed and the factual findings obtained are as follows:

Procedures Performed	Factual Findings	Errors or Exceptions Identified
1. We checked the addition of cash receipts and payments as prepared by Finley RS Bowling Club and we compared these to the balances presented in the income and expenditure statements.	We found the addition to be correct and the total amount to be in agreement.	None
2. We checked deposit slips to receipts summary in the cashbook and then to the bank statements.	We found the amounts listed as correct and in agreement.	None
3. We checked payments shown in the cashbook to cheques, invoices and to the bank statements.	We found these agreed as stated in the cashbook plus income and expenditure statement.	None

[Restriction on Distribution and Use of Report]

This report is intended solely for the use of Finley RS Bowling Club members as identified in the terms of the engagement. As the intended user of our report, it is for you and other intended users to assess both the procedures and our factual findings to determine whether they provide, in combination with any other information you have obtained, a reasonable basis for any conclusions which you wish to draw on the subject matter.

As required by ASRS 4400, distribution of this report is restricted to those parties that have agreed the procedures to be performed with us and other intended users identified in the terms of the engagement (since others, unaware of the reasons for the procedures, may misinterpret the results). Accordingly, we expressly disclaim and do not accept any responsibility or liability to any party other than Finley RS Bowling Club members for any consequences of reliance on this report for any purpose.



Adam Norman Purtill - CPA

Registered Company Auditor No 419507

31 May 2016

56 Denison Street

FINLEY NSW 2713

RETURNED AND



SERVICES LEAGUE

PRESIDENT: JIM WHITE
HON. TRES: GRAHAM DOBIE
HON. SEC: DON McKELLAR

OF AUSTRALIA
(NEW SOUTH WALES BRANCH)
"The Price of Liberty is Eternal Vigilance"

FINLEY SUB BRANCH
P O BOX 169
FINLEY NSW 2713
Tel: (03) 5883 4507
Mobile: 0459 160749

Finley RSL Sub Branch 2017

Presidents Report

The year went well. Anzac day and Remembrance Day were both a success. We had great support from our members, Womens Auxiliary and the public. Our Publicity Officer Anne Freestone did an excellent job covering all RSL events as well as our raffles. Thank you Anne!

Committees were formed to raise funds and we had a terrific response from the Finley public with regards to donating to enhance and make repairs to our Finley War Memorial Park and Diggers Park Reserve.

Max Lewis is doing a great job in organising our forth-coming Edinburgh Shield for 2017 with the help of the Finley RS club and our Sub Branch. A thank you is also extended to the Finley RS club for their assistance on Anzac Day supplying the Gunfire Breakfast and facilities.

Sub Branch secretary Don McKellar has done an excellent job keeping everyone informed as to what goes on internally within our sub branch. At present the Finley band are well down on numbers so we might have to shorten our march. The sub branch is organising to build a new drum trolley for the band.

There are lots of people i'd love to thank for their support during during 2016 in assisting myself and the Finley RSL Sub Branch and this was achieved through teamwork and hard work.

I have enjoyed being the President of the Sub Branch during 2016 and hope to be involved again during 2017. Wishing everyone a safe and happy 2017.

Jim White

President

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER, 2016

INCOME	2016 \$	2015 \$
Membership Subscriptions - current year	910	1605
Membership Subscriptions - prior years		
Associate Membership Fees		
Donations	7110	4227
Interest and Investment Income	420	677
Rent Received		
Raffles/Competitions	2185	864
Functions		
ANZAC Day Appeal	2560	3682
Less: Payment to RSL Appeals	(854)	(880)
Poppy Day Appeal	1767	846
Less: Payment to RSL Appeals	(924)	(335)
Other Income		
Edinburgh Income	4366	695
Edinburgh Expense	(762)	(760)
Grant - War Memorial	8898	
Total Income	25676	10621
EXPENDITURE		
Capitation Fees to State Branch	2097	1134
Affiliation Fees to District Council		
Audit Fees	1210	1155
Depreciation (as per Asset Register)	190	
Cost of Functions	5010	5954
Interest paid		
Insurance	368	391
Out-Of-Pocket Expenses	75	1086
Postage	121	141
Printing and Stationery	277	311
Rates and Taxes		
Rent paid		
Telephone		
Travelling Expenses		
Mortality Payments		
Welfare Payments		
Other Expenditure		
Repairs	175	83
Secretary expense	200	200
Advertising	183	100
Ladies Auxiliary	719	306
Other - including write off assets	3577	40
Total Expenditure	14402	10900
Net Income	11274	-279
Less: Donations (As per SBA 2 List)	-1050	-1950
Surplus/(Deficit) for the year	10224	-2229
Add: Accumulated funds - 1 January	26709	28938
Accumulated Funds - 31 December	36932	26709



Auditor Initials

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2016

	2016 \$	2015 \$
CURRENT ASSETS		
Cash	18755	7468
Receivables (Debtors)		
Prepayments		
Other		
Total Current Assets	18755	7468
NON-CURRENT ASSETS		
Investments (as per attached list)	16432	16022
Land and Buildings - At Valuation		
Furniture, Plant and Equipment (as per Asset Register)	1935	3218
<u>Less: Depreciation</u>	(190) 1745	NIL 3218
Other		
Total Non-Current Assets	18177	19240
TOTAL ASSETS	36932	26708
CURRENT LIABILITIES		
Subscriptions in Advance		
Payables (Creditors)		
Other		
Total Current Liabilities	NIL	NIL
NON-CURRENT LIABILITIES		
First Mortgage		
Bank Loan		
Other		
Total Non-Current Liabilities	NIL	NIL
TOTAL LIABILITIES	NIL	NIL
NET ASSETS	36932	26708
Represented By:-		
Accumulated Funds	36932	26708
Reserves	NIL	NIL
	36932	26708

☒ Auditor Initials

Continued Page 2

FINLEY SUB-BRANCH OF
THE RETURNED AND SERVICES LEAGUE OF AUSTRALIA
(NEW SOUTH WALES BRANCH)

INVESTMENTS (Please list investments held at 31st December, 2016)

<u>Financial Institution</u>	<u>Type of Investment</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
NAB	Term deposit	2.4%	6/10/2017	6015
Bendigo Bank	Term deposit	2.55%	17/12/2017	10417
Total Investments	(As per SBA2)			<u>16432</u>

DONATIONS (Please list all donations made during 2016)

		<u>Amount</u>
Tier 1	Minimum of 50% of total donations	
	Finley Regional Care Nursing Home	200
	Finley Band	150
	Finley Public School	500
	Salvation Army	100
	The Long Ride Home	100
Tier 2	Maximum of 25% of total donations	
Tier 3	Maximum of 20% of total donations	
Tier 4	Maximum of 5% total donations	
Total Donations	(As per SBA1)	<u>1050</u>

Note: Please attach extra pages if necessary.

 JD

Auditor Initials

Continued Page 3

FINLEY SUB-BRANCH OF
THE RETURNED AND SERVICES LEAGUE OF AUSTRALIA
(NEW SOUTH WALES BRANCH)

AUDIT CERTIFICATE

I/We certify that I/We have examined the books of Account and financial records of the

..... FINLEY RSL sub-Branch for the year ended 31st December 2016.....,

and that the above Statement of Financial Position and the attached Statement of Comprehensive Income
give a true and fair view of the sub-Branch affairs.

I/We also report that:

- (a) The financial statements show a true and fair view of the financial results of fundraising appeals conducted during the year;
- (b) The accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- (c) Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Regulations; and
- (d) At the date of this report, there are reasonable grounds to believe that the sub-Branch will be able to pay its debts as and when they fall due.
- (e) That the activities of the RSL sub-Branch are in accordance with the objects of the League and that the RSL sub-Branch is in compliance with the Constitution of The Returned and Services League of Australia (New South Wales Branch)

Print:	<u>Adam Purfill</u>	Auditor	
Signed:	<input checked="" type="checkbox"/> <u>[Signature]</u>	Auditor	<u>21/2/17</u> Date
Print:	Auditor	
Signed:	<input checked="" type="checkbox"/>	Auditor Date

TRUSTEES CERTIFICATE

I/We certify that all the assets shown above are in existence, correctly valued and covered by insurance.
The Title Deeds to the land, as above, identified by:-

Certificate -	Folio Identifier.....	Lot.....	DP.....
	Folio Identifier.....	Lot.....	DP.....
	Folio Identifier.....	Lot.....	DP.....

are lodged with at.....

☒ Trustee 1 ☒ Trustee 2 ☒ Trustee 3

Continued Page 4

..... FINLEY SUB-BRANCH OF
THE RETURNED AND SERVICES LEAGUE OF AUSTRALIA
(NEW SOUTH WALES BRANCH)

PRESIDENT'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT

I, President of FINLEY RSL
sub-Branch declare that in my opinion;

- (a) The financial statements give a true and fair view of all income and expenditure of
..... FINLEY RSL sub-Branch with respect to fundraising appeals; and
- (b) The Statement of Financial Position gives a true and fair view of the state of affairs with
respect to fundraising appeals; and
- (c) The provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the
conditions attached to the authority have been complied with; and
- (d) The internal controls exercised by FINLEY RSL sub-Branch
are appropriate and effective in accounting for all income received and applied by FINLEY ..
..... RSL sub-Branch from any of its fundraising appeals.

Signed:

☒

[Signature]

..... President

6. 2. 17

..... Date

Print & Signed:

Print

☒

..... sub-Branch President

Print

☒

..... sub-Branch Secretary

Print

☒

..... sub-Branch Treasurer

FINLEY RSL WOMENS AUXILIARY REPORT JAN 2016- DEC 2016

Our small band of members worked extremely hard during the year in order to donate \$3800 to various organizations.

We again donated book prizes to the Finley Public, Finley High & St. Joseph's schools in our town.

We also donated \$200 to the Finley Regional Care facility for the "ANZAC" themed window in the common area. \$3500 was sent to Defence Care to specific organizations under their umbrella. \$2000 to Homeless Veterans, \$1000 to K9 dogs & \$500 to the Australian Overseas Fund.

All these funds were raised through our two street stalls & during the year our rotation of the monthly raffles held at the RSC

We assisted the Sub Branch with the selling of badges (ANZAC & Remembrance Day) & gathered donations from the public during the ANZAC Day services.

Special thanks go to Secretary Yvonne Scorgie, who goes above & beyond the call of duty being the engine that keeps our Committee running smoothly < Norma Ether our Treasurer who watches every cent earned & spent & of course our very willing ladies of the Committee without whom we would not be able to survive.

This year (2017) sees a change in the Raffle venture with the Sub Branch, Auxiliary & RSC Bowls 1club combining once a month to hold a Monster raffle at the RSC.

In closing, on behalf of the Auxiliary I wish to thank the Sub Branch as a whole & the Management & Staff of the Finley RSC for their assistance during the past year.

Karen Peacock

Honorary President,

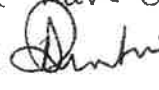
Finley RSL Women's Auxiliary

THE RETURNED AND SERVICES LEAGUE OF AUSTRALIA
(NEW SOUTH WALES BRANCH)

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER, 2016

	1/1/16 - 31/12/16 2016	1/12/14 - 30/11/15 2015
INCOME	\$	\$
Membership Fees	48	
Donations - sub-Branch		
Donations - other	355	261
Interest		
Fundraising		
Raffles/Competitions	9990	7377
Functions and Lunches		
ANZAC Day Appeal	133	
<u>Less:</u> Payment to URSF	133	
Poppy Day Appeal	158	
<u>Less:</u> Payment to URSF	158	
Other Income		
Reimbursements		200
loan from subbranch	420	
Total Income	11104	7838
EXPENDITURE		
Membership Fees to CCWA	80	552
Audit Fees	450	
Donations Made (as per attached list)	3800	125
Depreciation (as per Asset Register)		
Cost of Functions	84	664
Fundraising Costs	6393	2110
Postage		
Printing and Stationery		
Telephone		
Congress/Conference Expenses		
Other Expenditure		
loan to sub-branch	420	
cabinet	200	
petty cash	100	317
Total Expenditure	11527	3768
Surplus/(Deficit) for the year	(423)	4070
<u>Add:</u> Accumulated funds - 1 January	2742	(1328)
Accumulated Funds - 31 December	2319	2742

Please note that last year 1/12/14 - 30/11/15 was audited by Mogg Osborne and they had only bank records to go from. This year we have used some cash reconciliations as well. We have been requested to audit 1/1/16 - 31/12/16.

Signed: 

Date: 7/2/17

THE RETURNED AND SERVICES LEAGUE OF AUSTRALIA
(NEW SOUTH WALES BRANCH)

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2016

	2016	31/12/2015
CURRENT ASSETS	\$	\$
Cash	2319	2742
Receivables (Debtors)		
Prepayments		
Other		
Total Current Assets	<u>2319</u>	<u>2742</u>
NON-CURRENT ASSETS		
Furniture, Plant and Equipment (as per Asset Register)		
<u>Less: Depreciation</u>		
Other		
Total Non-Current Assets		
TOTAL ASSETS	<u>2319</u>	<u>2742</u>
CURRENT LIABILITIES		
Membership Fee in Advance		
Payables (Creditors)		
Other		
Total Current Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS	<u>2319</u>	<u>2742</u>
Represented By:-		
Accumulated Funds	2319	2742
Reserves	<u>2319</u>	<u>2742</u>

Continued Page 2

FINLEY WOMEN'S AUXILIARY OF
THE RETURNED AND SERVICES LEAGUE OF AUSTRALIA
(NEW SOUTH WALES BRANCH)

BANK ACCOUNT (Please list all Accounts held at 31st December, 2016)

<u>Name</u>	<u>Bank</u>	<u>BSB</u>	<u>Account Number</u>
Finley RSL Women's Auxiliary	NAB	082572	245256442
.....
.....

DONATIONS (Please list all donations made during 2016)

<u>Donations To:</u>	<u>Amount</u>
Finley Regional Care	200
St Joseph's School	50
Defence Care - Homeless Veterans	2000
Defence care - K9 dogs	1000
Defence Care - Forces Overseas	500
Finley High School	50
.....
.....
.....
.....
.....
.....

Total Donations (As per WAI)

3800

Note: Please attach extra pages if necessary.

Finley..... WOMEN'S AUXILIARY OF
THE RETURNED AND SERVICES LEAGUE OF AUSTRALIA
(NEW SOUTH WALES BRANCH)

AUDIT CERTIFICATE

I/We certify that I/We have examined the books of Account and financial records of the

.....Finley..... RSL Women's Auxiliary for the year ended 31st December 2016.....,

and that the above Statement of Financial Position and the attached Statement of Comprehensive Income
give a true and fair view of the Women's Auxiliary's affairs.

I/We also report that:

- (a) The financial statements show a true and fair view of the financial results of fundraising appeals conducted during the year;
- (b) The accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- (c) Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Regulations; and
- (d) At the date of this report, there are reasonable grounds to believe that the Women's Auxiliary will be able to pay its debts as and when they fall due.
- (e) That the activities of the RSL Women's Auxiliary are in accordance with the objects of the League and that the RSL Women's Auxiliary is in compliance with the Constitution of The Returned and Services League of Australia (New South Wales Branch)

Signed:

x

Finley

Auditor

7/2/17

Date

x

Auditor

Date

x

Women's Auxiliary President

x

Women's Auxiliary Secretary

x

Women's Auxiliary Treasurer

Finley Squash Club 2016

The Finley Squash Club had a staggered year in 2016. The club got off to a good start but fell in a hole after the winter competition was cancelled twice. Both A and B grades were combined due to dropping numbers. The competition was changed to Monday nights to encourage players. We ended up with 7 teams of 4 playing.

Our winter competition was cancelled due to the dangerously slippery courts. This lead us to getting the courts resurfaced which has made play a lot safer. We thank the RSC for the financial help in doing this.

The board consists of Myself as President, Cherin Laver Vice President, Justin Mortlock Treasurer and Debbie Shumack as Secretary.

Unfortunately we did not have a Christmas party or presentation night this year. This is mainly due to a lack of commitment from members and lack of organisation and momentum from the board. We did not have club championship this year.

Hay squash club have continued to contact us to play but we have not been able to get the numbers to play.

We would like to thank the RSC for their continued support. If there is a way the RSC could help us improve our situation the board would love to hear from them. In January this year we put an editorial in the SRN and a 3 week add to gain support.

I do hope this year will improve. There are a lot of younger members that need help and want to play. We just need more help and support to make it happen.

Hayden Lunn
President
Finley Squash Club

